

NOTICE OF PUBLIC HEARING ON TAX RATE FOR THE City of Waskom

PROPOSED TAX RATE	\$0.31049600	per \$100
NO-NEW-REVENUE TAX	\$0.30472100	per \$100
VOTER-APPROVAL TAX	\$0.32136300	per \$100

The no-new-revenue tax rate is the tax rate for the 2026 tax year that will raise the same amount of property tax revenue for the City of Waskom from the same properties in both the 2025 tax year and the 2026 tax year.

The voter-approval tax rate is the highest tax rate that the City of Waskom may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Waskom is proposing to increase property taxes for the 2026 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON Tuesday, September 8th at 4:30pm at City Hall Board Room, 450 West Texas Ave., Waskom, TX 75692.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Waskom is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Waskom at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

Alderman Ryan Smith, Alderwoman Shirley Hall, Alderman Cade Martin, Mayor Pro-Tem Jesse Moore

AGAINST the proposal:

None.

PRESENT and not voting:

None.

ABSENT:

Mayor Keith Slone, Alderman Tommy Philpot

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Waskom last year to the taxes proposed to be imposed on the average residence homestead by the City of Waskom this year

	2025	2026	Change
Total tax rate (per \$100 of value)	\$0.2966550000	\$0.3104960000	4.7%
Average homestead taxable value	\$128,284	\$127,524	-0.6%
Tax on average homestead	\$380.56	\$395.96	4.0%
Total tax levy on all properties	\$748,008.85	\$750,401.20	0.3%

For assistance with tax calculations, please contact the tax assessor for City of Waskom at 903-935-1991 or contact@harrisoncad.net, or visit www.harrisoncad.net for more information.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

Form developed by: Texas Comptroller of Public Accounts, Property Tax Assistance Division For additional copies, visit: comptroller.texas.gov/taxes/property-tax